

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
14th September 2021

REPORT BY: Board Secretary

SUBJECT: Administration Activity Update

REPORT FOR: Information

1. Introduction

- 1.1 Further to the information provided at the June 2021 Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st April 2021 to 30th June 2021.

2. Pensions Administration Financial Statistics - Income & Expenditure

2.1

<u>Payments</u>	<u>B/f</u>	<u>April</u>	<u>May</u>	<u>June</u>
Pensions		2,023,076	2,021,962	2,071,470
Lump Sum		279,429	152,966	256,344
Transfers Out		93,071	20,107	28,206
Death Grants		86,695	26,315	29,922
Total Payments		2,482,272	2,221,350	2,385,942
<u>Income</u>				
Employee Contributions		(438,827)	(436,488)	(459,526)
Employer Contributions		(1,533,390)	(1,528,074)	(1,604,769)
Transfers In		(21,355)	(363,014)	(35,915)
Total Income		(1,993,571)	(2,327,577)	(2,100,210)

3. Pensions Administration membership statistics

- 3.1 The table below contains the detail of the movements of the scheme membership between the different statuses (Active member to a pensioner or deferred status for example) in the reporting quarter.

The column on the left shows the totals per status at the start of the period. The middle section shows the movements, which leaves the totals per status at the end of the period in the right hand column.

Key:

Status

- 1 Active Member**
- 2 Undecided leaver (Deferred not yet processed)**
- 3 Exit (Refund, Transfer Out)**
- 4 Deferred member**
- 5 Pensioner member**
- 6 Dependant Member**
- 7 Death**
- 8 Awaiting Entry (Starter not fully processed)**
- 9 Frozen Refund**
- 10 Optant Out**
- T Third Tier Cessation**
- Z Aggregations**

Status	Description	Recalculation Date 1	01/04/2021	Recalculation Date 2	30/06/2021
			Total 1		Total 2
1	Active		5707		5649
2	Undecided Leaver		692		764
3	Leaver - No Liability		13614		13698
4	Deferred Pensioner		6404		6361
5	Pensioner		4377		4401
6	Widow/Dependant		638		640
7	Death/Cess Liability		3760		3786
9	Frozen Refund		576		574
O	Opt-Out		1289		1301
Z	Aggregation		1894		2047
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			38951		39221
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3.2 50/50 Scheme Membership

Active	18
Deferred	6
Frozen Refund	1